



## **Annual General Meeting 2022**

**Law Society of Scotland Education Foundation (“The Lawscot Foundation”) SCIO  
Registered Scottish charity number SC046547**

### **Lawscot Foundation Trustees’ Report 2020-21**

The Law Society of Scotland established the Lawscot Foundation as a Scottish Charitable Incorporated Organisation (SCIO) in 2016 and donated an initial £261,000 arising from the proceeds of the sale of Legal Post. The aim of the Foundation is to support students from less advantaged backgrounds through their route to qualification by provision of an annual £2500 bursary for each of the five years of study, mentoring relationship with a solicitor and career development opportunities. The Foundation has a board of ten trustees who determine its strategy, decide which applicants should be supported, and oversee fundraising.

Thirty-seven students are currently being supported across five years of study. Over the first five years of operation, a total of 286 applications have been received; due to the level of funds available, trustees have been unable to support 249 of them.

### **Financial review**

The Foundation’s total income for the period was £96,400 and £92,500 was paid in bursaries to 37 current students.

The Trustees monitor reserves in relation to commitments given. For this purpose, the Trustees aim to maintain cash and investments of at least £100,000 after commitments have been deducted. This is made with reference to future projections of donations and funding commitments and would support eight students for the duration of their course.

### **Activity**

Twelve sponsor firms and organisations have generously either continued or joined as major donors, contributing to the majority of funds raised during the period. Due to ongoing restrictions because of Covid-19, the Foundation has not held any in-person fundraising events during this period and have relied solely on online fundraising engagements. Restrictions permitting, the Foundation intends to reintroduce in-person fundraising as soon as possible.

Online training took place for new mentors and existing mentoring relationships are continuing.

Students had the opportunity to engage in four separate career development opportunities organised by our sponsor firms ranging from advice on completing applications to interview preparation.