

## Resolution 5: Amendment to the ABS resolution

Given the current position of the Regulation of Legal Services (Scotland) Bill and the strong cross-party support for alternative business structures, the Law Society's Council has proposed the following amendment to the resolution:

Deletes all of resolution 4 and inserts:

## The Society:

- 1. Notes that the Legal Services (Scotland) Act 2010 provides for the creation and regulation of licensed legal service providers 'alternative business structures' and was passed unanimously by the Scottish Parliament in 2010.
- 2. Notes that this legislation followed votes of the Law Society membership both in favour of LLSPs and of the Society regulating these new entities
- Notes the cross-party support in the Scottish Parliament for changing the current ownership requirements for LLSPs through the Regulation of Legal Services (Scotland) Bill, a position now also supported by the Scottish Government.
- 4. Believes the best protection against any risks associated with LLSPs is for an effective and robust system of regulation of these new entities.
- 5. Therefore agrees that the Council should continue to press for amendments to the Regulation of Legal Services (Scotland) Bill currently before the Scottish Parliament in order to address deficiencies in the 2010 Act and ensure that the proper regulation of LLSPs can commence.