

DIGITAL ASSETS (SCOTLAND) BILL
AMENDMENTS TO BE MOVED AT STAGE 2

After Section 1, page 1, line 12

After section 1 insert-

*<Application of other
enactments*

*This Act is subject to the
following enactments;*

(a) the Insolvency Act 1986;

*(b) the Bankruptcy (Scotland)
Act 2016);*

*(c) the Electronic Trade
Documents Act 2023;*

*(d) the Financial Collateral
(No.2) Regulations 2003;*

*(e) the Uncertificated
Securities Regulations 2001;*

*(f) the Moveable Transactions
(Scotland) Act 2023;*

*(g) the Moveable Transactions
(Scotland) Act 2023 (Financial
Collateral Arrangements and
Financial Instruments)
(Consequential Provisions and
Modifications) Order 2025>*

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Section 4, page 1, line 21

leave out sub-section (1) and
insert-

*<(1) Ownership of a digital
asset is transferred from one
person (A) to another person
(B) if:*

*a) A transfers exclusive
control of that asset to B,
and*

*b) A intends to transfer
ownership to B>*

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Section 4, page 2, line 4

leave out sub-section (3)